ASSIGNMENT ACCEPTANCE AND NOTICE REPLACEMENT PROPERTY CONTRACT DIRECTION TO CONVEY

ASSIGNMENT

DATE: October
For value received, CDC/SMT Outdoor, LLC, a Delaware limited liability company ("Purchaser"), hereby transfers, sets over and assigns all right, title and interest (but not its obligations) in and to (1) the Agreement for Purchase of Real Property and Joint Escrow Instructions, dated October 11, 2002, a copy of which is attached hereto, and (2) the Tri Party Agreement dated October 11, 2002, a copy of which is attached hereto, for the parcel of unimproved land located in Los Angeles, California, comprised of 153,412 gross square feet of unimproved land, and identified as Lot 7 of Tract No. 52172, more particularly described in Exhibit A attached hereto, to Chicago Deferred Exchange Corporation, under an Exchange Agreement dated April 15, 2002 ("Agreement") between CDC/SMT, Inc., the sole member of Purchaser, and Chicago Deferred Exchange Corporation.
Purchaser:
By: Gregory McGrath Its: President, Western Region
ACCEPTANCE AND DIRECTION TO CONVEY
Chicago Deferred Exchange Corporation, hereby accepts this Assignment of Purchaser's right, title and interests (but not Purchaser's obligations) as of the day of October, 2002, and exercising its discretion under Article Third, Paragraph F of the Agreement, hereby directs the Seller of Replacement Property to convey, on behalf of, and consistent with the rights of the Exchangor under the Agreement, the Replacement Property directly to CDC/SMT Outdoor, LLC.
Chicago Deferred Exchange Corporation
By:
Its: Vice President

ASSIGNMENT ACCEPTANCE AND NOTICE REPLACEMENT PROPERTY CONTRACT DIRECTION TO CONVEY

ASSIGNMENT

DATE:	October	11.	2002
			~~~

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Purchas	er:
CDC/8N	AT OUTDOOR, LLC
Ву:	
W	
Its:	

## ACCEPTANCE AND DIRECTION TO CONVEY

Chicago Deferred Exchange Corporation, hereby accepts this Assignment of Purchaser's right, title and interests (but not Purchaser's obligations) as of the 10th day of October, 2002, and exercising its discretion under Article Third, Paragraph F of the Agreement, hereby directs the Seller of Replacement Property to convey, on behalf of, and consistent with the rights of the Exchangor under the Agreement, the Replacement Property directly to CDC/SMT Outdoor, LLC.

Chicago Deferred Exchange Corporation

By:

Its: Vice President

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#### NOTICE

Notice is hereby given that all of Purchaser's right, title and interest (but not Purchaser's obligations) in and to (1) the Agreement for Purchase of Real Property and Joint Escrow Instructions, dated October //, 2002 and (2) the Tri Party Agreement dated October //, 2002 have been assigned to Chicago Deferred Exchange Corporation, under an Exchange Agreement between Purchaser and Chicago Deferred Exchange Corporation.

#### Receipt Acknowledged:

**GENESIS LA ECONOMIC GROWTH CORPORATION** 

Copy to: Allen Matkins Leck Gamble & Mallory LLP

515 South Figueroa Street, 7th Floor

Los Angeles, California 90071 Attn: Michael J. Kiely, Esq. Facsimile No.: (213) 620-8816

Telephone No.: (213) 622-5555

#### NOTICE TO SELLER

Notice is hereby given that all of Purchaser's right, title and interest (but not Purchaser's obligations) in and to (1) the Agreement for Purchase of Real Property and Joint Escrow Instructions, dated October //, 2002 and (2) the Tri Party Agreement dated October //, 2002 have been assigned to Chicago Deferred Exchange Corporation, under an Exchange Agreement between Purchaser and Chicago Deferred Exchange Corporation.

## Receipt Acknowledged:

**BOEING REALTY CORPORATION** 

Dy: DADUGO

Its: DIRECTOR-BUSINESS OPERATION

Copy to: Latham & Watkins

633 West Fifth Street, Suite 4000 Los Angeles, California 90071-2007

Attn: Dale K. Neal, Esq.

Facsimile No.: (213) 891-8763 Telephone No.: (213) 891-7930